

IDAHO CONNECTS ONLINE SCHOOL
Governing Board Meeting Minutes APPROVED

Wednesday, October 30th, 2024, 10:00 AM Mountain Time (US and Canada)

Please join our meeting at

4483 Dresden Place, Suite 101, Garden City, ID 83714

or join the Zoom Meeting from your computer, tablet or smartphone at:

<https://us06web.zoom.us/j/4937680894?pwd=aGx2MFdDOEN0Y0RGMG5iN2JiWEg4QT09>

TIME	TOPIC	TYPE	PRESENTER	NOTES
10:00	<ul style="list-style-type: none"> • Call to Order • Roll Call • Approval of Agenda 	Action	Board Chair	<p>Chairman High called the meeting to order at 10:00. Trustee Reading and Trustee Robinson were present. HOS Vickie McCullough and Morgan Browning representing Harris and Company were also present. Trustee Robinson made a motion to approve the agenda as presented. Trustee Reading gave a second and the board unanimously approved the meeting. HOS noted that due to the special financial meeting no prior meeting minutes were present and they would be shared at the next meeting.</p>
10:05	Public Comment	Discussion	Board Chair	No members of the public were present either in person or virtually.
10:08	Public School Audit	Action	Harris and Company	<p>A brief introduction was made by HOS introducing Morgan Browning as the Harris and Company representative. HOS McCullough discussed what a pleasure it was working with the audit team this year and how smoothly the audit went this year. The board had been given a copy of the audit prior to the meeting, and Mr. Browning offered the following items:</p> <ol style="list-style-type: none"> 1. The audit had a clean opinion and provided the audit team with a high level of assurance that what was presented, and the processes and procedures associated with the accounting was compliant. 2. The audit team ran through the governmental accounting process and interviewed various stakeholders and documents to test the procedures in place by the team among the various roles. No issues of noncompliance were found during the testing. 3. The audit team found that the amount of money held in reserves was above the required and usual percentage of 15-30% with ICON at 50%.

				<p>4. There was a recommendation to examine the close out of the year end in Quickbooks because what is required in the software is different than what is required and set forth in state statute. This means that ICON will need to ensure that extra steps are taken to close out the year as required. Since the required compliance was not a feature of the accounting software that is currently being used there was some conversation as to whether or not the board should look for another accounting platform. The audit team shared that another platform was not needed as long as the school remembered to follow the proper and extra steps for closing out the year end outside of the platform.</p> <p>5. Trustee Robinson asked that it be noted that the HOS had provided and supplied the team with all required and necessary information for the audit this year without the presence of a business manager. The audit team again shared that the school was not only responsive to the team but met the required needs from in a quick and timely manner with knowledge and understanding of the required items.</p> <p>6. Trustee Reading made a motion to approve the ICON Yearly Audit. Trustee Robinson gave a second and the board unanimously approved the audit.</p>
11:00	Meeting Adjourns	Action	Board Chair	The meeting was adjourned at 11:00. The motion to end the meeting was provided by Trustee Reading with a second by Trustee Robinson and the board unanimously approved the motion to bring the meeting to an end.